

PRESS RELEASE**SUPERLON ACHIEVES BEST EVER RESULTS FOR FY2016**

- Sets a record net profit of RM16.7 million on the back of RM90.4 million revenue
- Declares an interim dividend of 2.5 sen

Klang, Malaysia, 24 June 2016 – Malaysia’s leading rubber insulation manufacturer, Superlon Holdings Berhad (**SuperIn**, 世霸龍, 世霸龙; Bloomberg: SLON:MK; Reuters: SPLH.KL) today announced its financial results for the financial year ended 30 April 2016 (FY2016) which is its best ever. The Company’s net profit jumped 78% to RM16.7 million and revenue soared 21% to RM90.4 million despite the unpredictable economic conditions during the year.

Revenue growth was mainly led by higher demand of thermal insulation products for both export and local markets. Export sales surged 30% to RM70.2 million in FY2016 from RM54.1 million in the previous year whilst local sales climbed 13% at RM14.6 million in FY2016 from RM12.9 million in the previous year. The growth in the topline was underpinned by increase in volume coupled with favourable exchange rates.

The Company’s operating cash flows remain strong and financial position healthy with the Group sitting on cash of RM30.4 million as at 30th April 2016.

Shareholders have enjoyed a total dividend of 9 sen per share paid out for the FY2016 and are set to receive a first interim dividend of 2.5 sen per share for the FY2017.

Jessica Liu, Managing Director of Superlon, commented, “We are satisfied with the Company’s financial performance. The stronger results were underpinned by a solid growth in demand for our thermal insulation products. Asia continues to be our key focus region and accounts for 66% of our total revenue.”

Financial Summary (Unaudited Consolidated Results)						
RM’000	Individual Period			Cumulative Period		
	Current 30 Apr 16	Preceding 30 Apr 15	variance	Current 30 Apr 16	Preceding 30 Apr 15	variance
Revenue	23,606	20,872	13%	90,411	74,509	21%
Gross profit	9,154	7,236	27%	35,294	23,913	48%
Gross profit margin	39%	35%	4%	39%	32%	7%
Profit before tax	4,802	4,152	16%	21,362	12,554	70%
Profit for the period	3,703	3,241	14%	16,660	9,381	78%
Basic EPS (sen)	4.66	4.08	14%	20.98	11.81	78%

- End -

About Superlon

Superlon Holdings Berhad is listed on the Main Board of Bursa Malaysia Securities Berhad. The Company, through its subsidiary company, is primarily involved in manufacturing of thermal insulation materials used mainly in the heating, ventilation, air conditioning and refrigeration (HVAC&R) system of residential, commercial and industrial buildings. It also engages in trading of HVAC&R parts and equipment. For more information, please visit www.superlon.com.my

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